

Independent Auditor's Report

To the Members of ROSE GARDEN COMPLEX PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of ROSE GARDEN COMPLEX PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Annexure A to the Independent Auditor's Report

Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata
Date: 09-09-2022



For Sumanta & co.
Firm Registration No. 322554E
Chartered Accountants


Priyanshi Agarwal, Partner
ICAI Membership No. 314704
UDIN: 22314704BCLTFS6066


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order does not apply to the Company since the Company is a small company as defined in clause (85) of section 2 of the Act read with Companies (Specification of Definitions Details) Amendment Rules, 2021.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017"
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place: Kolkata
Date: 09-09-2022



For Sumanta & co.
Firm Registration No. 322554E
Chartered Accountants


Priyanshi Agarwal, Partner
ICAI Membership No. 314704
UDIN: 22314704BCLTFS6066

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in Annexure A. This description forms part of our auditor's report.



ROSE GARDEN COMPLEX PRIVATE LIMITED

(CIN :U70101WB2006PTC109748)

At Premises No. 1, Jogendra Kaviraj Row
UNIT No. 601, 6th Floor, KOLKATA - 700007

Balance Sheet as on 31st March, 2022

Rupees in hundreds

S. N	Particulars	Note No.	31.03.2022	31.03.2021
I	<u>Equity & Liabilities</u>			
1	<u>Shareholder's Fund</u>			
	(a) Share Capital	3	5000.00	5000.00
	(b) Reserve & Surplus	4	11115.14	11319.24
			16115.14	16319.24
2	<u>Non- Current Liabilities</u>			
	(a) Long Term Borrowings	5	301895.86	233270.03
	(b) Other Long Term Liabilities	6	11220.00	11220.00
			313115.86	244490.03
3	<u>Current Liabilities</u>			
	(a) Other Current Liabilities	7	87745.48	87665.38
	(b) Short Term Provisions	8	5.18	5.18
			87750.66	87670.56
	TOTAL		416981.66	348479.83
II	<u>Assets</u>			
1	<u>Non-Current Assets</u>			
	(a) Other Non Current Assets	9	547.23	547.23
			547.23	547.23
2	<u>Current Assets</u>			
	(a) Inventories	10	413590.13	344547.62
	(b) Trade Receivables	11	758.43	621.01
	(c) Cash and Cash Equivalents	12	1732.55	2736.25
	(d) Short Term Loans & Advances	13	65.17	27.72
	(e) Other Current Assets	14	288.16	0.00
			416434.43	347932.60
	TOTAL		416981.66	348479.83

The accompanying notes No. 1 to 22 form an integral part of the Financial Statements

Signed in terms of our separate report of even date

For and on behalf of the Board

For Sumanta & Co.

CHARTERED ACCOUNTANTS

Firm reg No. 322554E



Priyanshi Agarwal
(Partner)

Membership No. 314704

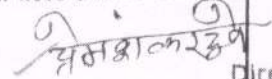


For ROSE GARDEN COMPLEX PVT. LTD.



Binay Kumar Dubey
Director
(Din: 00581027)

For ROSE GARDEN COMPLEX PVT. LTD.



Prem Shankar Dubey
Director
(Din: 00580961)

Director

Place: Kolkata

Dated: 09-09-2022

ROSE GARDEN COMPLEX PRIVATE LIMITED

(CIN :U70101WB2006PTC109748)
At Premises No. 1, Jogendra Kaviraj Row
UNIT No. 601, 6th Floor, KOLKATA - 700007

Statement of Profit and Loss for the year ended 31st March 2022

Rupees in hundreds

S. N	Particulars	Note No.	31.03.2022		31.03.2021	
			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	(A) Revenue					
I	Revenue from operations	15	211.50		97.32	
II	Other income	16	41.30		0.00	
III	Total Income (I+II)		252.80		97.32	
IV	(B) Expenses:					
	a Project Cost	17	46749.88		7216.78	
	b Changes in inventories of finished goods & work-in-progress	18	-69042.51		-24524.82	
	c Finance Cost	19	22292.63		17326.23	
	d Other expenses	20	456.89		408.80	
	Total Expenses		456.89		426.99	
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		-204.09		-329.67	
VI	Exceptional Items		0.00		0.00	
VII	Profit Before Extraordinary Items And Tax (V-VI)		-204.09		-329.67	
VIII	Extraordinary Items		0.00		0.00	
IX	Profit Before Tax (VII-VIII)		-204.09		-329.67	
X	Tax Expense					
	a Current Tax		0.00		0.00	
	b Deferred tax charged(credited)		0.00		0.00	
			-204.09		-329.67	
XI	Profit (Loss) for the period (IX-X)		-204.09		-329.67	
XII	Earning per equity share	21.2				
	a Basic		(0.41)		(0.66)	
	b Dilluted		(0.41)		(0.66)	

The accompanying notes No. 1 to 22 form an integral part of the Financial Statements

Signed in terms of our separate report of even date

For Sumanta & Co.
CHARTERED ACCOUNTANTS
Firm reg No. 322554E

Priyanshi Agarwal

Priyanshi Agarwal
(Partner)
Membership No. 314704



For ROSE GARDEN COMPLEX PVT. LTD.

Binay Kumar Dubey

Director

Binay Kumar Dubey
Director
(Din: 00581027)

For and on behalf of the Board

For ROSE GARDEN COMPLEX PVT. LTD.

Prem Shankar Dubey

Director

Prem Shankar Dubey
Director
(Din: 00580961)

Place: Kolkata
Dated: 09-09-2022

ROSE GARDEN COMPLEX PRIVATE LIMITED

(CIN : U70101WB2006PTC109748)
At Premises No. 1, Jogendra Kaviraj Row
UNIT No. 601, 6th Floor, KOLKATA - 700007

Notes forming part of the Financial Statements for the year ended 31st March, 2022

NOTE 1 : CORPORATE INFORMATION

The Registered Office of the Company is situated in the State of West Bengal at At Premises No. 1, Jogendra Kaviraj Row, UNIT No. 601, 6th Floor, Kolkata - 700007

Its CIN is U70101WB2006PTC109748

The company is presently engaged in the business of development, construction and maintenance of the residential and commercial projects, and any other projects involving the activities of development, construction and maintenance, either individually or as joint venture with any other company/firm/individual/consultant or any other entity, whether local or foreign.

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES

2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013('the Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act to the extent applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 INVENTORIES

Inventory comprises property under construction (work-in-progress)

Work-in-progress is valued at cost. Cost comprises cost of land, services, ancillary rates and taxes, cost of tenancy surrender, overheads related to project under construction, apportioned borrowing costs and amount, if any, recovered from scrap sale has been reduced.

2.4 PRIOR PERIOD ITEMS

There are no prior period items during the year.

2.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprises of cash on hand and balance with banks in current account.

2.6 RECOGNITION OF INCOME AND EXPENDITURE

Revenue from real estate development project is recognised on the basis of "Percentage of Completion Method" of accounting in accordance with Revised Guidance Note issued by the Institute of Chartered Accountants of India (ICAI) on 'Accounting of Real Estate Transactions (Revised 2012)

Rental & Service income are accounted on accrual basis on a time proportion basis.

Items of Income and Expenditure are accounted for on accrual basis, except stated otherwise.

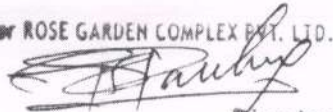
The Company are engaged in the activity of Real Estate Development. Expenses which are directly attributable to the project are included in the inventories-Project work in progress and amount recovered from scrap sale deducted from project work in progress.

2.7 BORROWING COST

Borrowing costs that are attributable to the acquisition, construction or production of qualifying asset are capitalised as part of cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that are necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

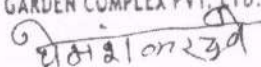
Interest on unsecured loan of Rs.22,292.63/- hundreds has been capitalised during the year and added to the cost of project under construction.

For ROSE GARDEN COMPLEX PVT. LTD.


Director



For ROSE GARDEN COMPLEX PVT. LTD.


Director

ROSE GARDEN COMPLEX PRIVATE LIMITED

(CIN : U70101WB2006PTC109748)
At Premises No. 1, Jogendra Kaviraj Row
UNIT No. 601, 6th Floor, KOLKATA - 700007

Notes forming part of the Financial Statements for the year ended 31st March, 2022

2.8 TAXES ON INCOME

Current Tax

Current tax is the amount of tax payable on the taxable income for the current year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax

Deferred tax is being determined as the tax effect of timing differences representing the difference between the taxable income and the accounting income that originated in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of Financial Year.

In case of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available against which such deferred tax assets can be realised.

2.9 PROVISIONS & CONTINGENCIES

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

There is no Contingent Liability as on the date of Balance Sheet.

2.10 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.11 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

No significant events which could materially affect the financial position of the company for the relevant year have been reported by the management, after the Balance Sheet date till the signing date of report.

2.12 REGROUPING AND RECLASSIFICATION

The figures have been regrouped and reclassified, wherever necessary, to correspond with the current year's classification/ disclosure.

Signed in terms of our separate report of even date

For Sumanta & Co.
CHARTERED ACCOUNTANTS
Firm reg No. 322554E

Priyanshi Agarwal
(Partner)
Membership No. 314704

Place: Kolkata
Dated: 09-09-2022



For ROSE GARDEN COMPLEX PVT. LTD.

Binay Kumar Dubey
Director
(Din: 00581027)

For and on behalf of the Board

For ROSE GARDEN COMPLEX PVT. LTD.

Prem Shankar Dubey
Director
(Din: 00580961)

ROSE GARDEN COMPLEX PRIVATE LIMITED

(CIN :U70101WB2006PTC109748)

At Premises No. 1, Jogendra Kaviraj Row
UNIT No. 601, 6th Floor, KOLKATA - 700007

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note: 3 - Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount (Rs. In hundreds)	Number of shares	Amount (Rs. In hundreds)
(a) Authorised Share Capital				
Equity shares of Rs. 10/- each with	50,000	5000.00	50,000	5000.00
	50,000	5000.00	50,000	5000.00
(b) Issued, Subscribed and Fully Paid-up Share Capital				
Equity shares of Rs. 10/- each with voting rights	50,000	5000.00	50,000	5000.00
Total	50,000	5000.00	50,000	5000.00

Refer Notes (i) to (iv) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	No. of shares	Amount (Rs. In hundreds)	No. of shares	Amount (Rs. In hundreds)
Issued, Subscribed and Fully Paid-up Equity shares with voting rights				
Opening Balance	50,000	5000.00	50,000	5000.00
Addition: During the year				
Reduction: During the year				
Closing Balance	50,000	5000.00	50,000	5000.00

(ii) Rights, preferences and restrictions

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend, if any proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(iii) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
AB Traders	30,000	60.00%	30,000	60.00%
Binay Kumar Dubey	20,000	40.00%	20,000	40.00%
Total	50,000	100.00%	50,000	100.00%

(iv) Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Name of Promoters	As at 31st March, 2022		As at 31st March, 2021		% change during the year
	No. of shares held	% of total shares	No. of shares held	% of total shares	
Binay Kumar Dubey	20,000	40.00%	20,000	40.00%	0%
Total	20,000	40.00%	20,000	40.00%	0%

Disclosure of shareholding of promoters as at March 31, 2021 is as follows:

Name of Promoters	As at 31st March, 2021		As at 31st March, 2020		% change during the year
	No. of shares held	% of total shares	No. of shares held	% of total shares	
Binay Kumar Dubey	20,000	40.00%	20,000	40.00%	0%
Total	20,000	40.00%	20,000	40.00%	0%

Per ROSE GARDEN COMPLEX PVT. LTD.

[Signature]
Director



Per ROSE GARDEN COMPLEX PVT. LTD.

[Signature]
Director

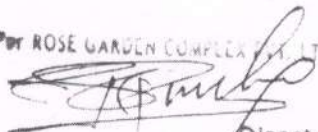
ROSE GARDEN COMPLEX PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Rupees in hundreds

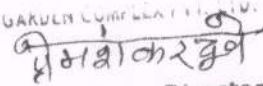
Particulars	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)
Note: 4 - Reserve & Surplus:		
(a) Securities Premium		
At the beginning of the accounting period	16000.00	16000.00
Additions during the year (balance in statement of profit & loss a/c)	0.00	0.00
At the end of the accounting period	16000.00	16000.00
(b) Surplus/(Deficit) from the statement of Profit & Loss		
At the beginning of the accounting period	-4680.76	-4351.09
Additions during the year (balance in statement of profit & loss a/c)	-204.09	-329.67
At the end of the accounting period	-4884.86	-4680.76
Total (a+b)	11115.14	11319.24
Note: 5 - Long Term Borrowings		
Unsecured Loan*		
Chirania Projects Pvt. Ltd.	241389.32	225176.60
BD Finance Pvt. Ltd.	5930.98	8093.43
Shree Highrise Pvt. Ltd.	54575.56	0.00
	301895.86	233270.03
* The above balance includes interest accrued at year end which becomes part of the principal at year end if not paid.		
Note: 6 - Other Long Term Liabilities		
Advance against flat	11220.00	11220.00
	11220.00	11220.00
Note: 7 - Other Current Liabilities		
GST Payable	29.61	0.00
TDS Payabl(20-21)	0.01	665.43
TDS Payabl(21-22)	2230.66	0.00
Bharati Cement Corporation	111.00	0.00
Raj Kishor Singh	51.50	0.00
Sumanta & Co.	253.40	236.00
Sainik security & general service	69.30	138.95
sundry creditors	0.00	1625.00
Advance Against Property		
Skipper Infrabuilders Pvt Ltd	60000.00	60000.00
Winsome Highrise Pvt Ltd	25000.00	25000.00
	87745.48	87665.38
Note: 8 - Short Term Provisions		
Provision for Income Tax	5.18	5.18
	5.18	5.18

For ROSE GARDEN COMPLEX PRIVATE LIMITED


Director



For ROSE GARDEN COMPLEX PRIVATE LIMITED

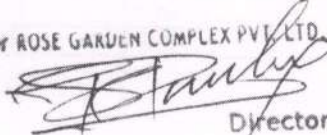

Director

ROSE GARDEN COMPLEX PRIVATE LIMITED

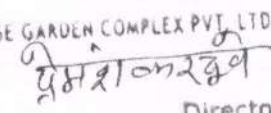
Notes forming part of the Financial Statements for the year ended 31st March, 2022

Rupees in hundreds

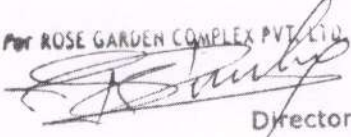
Particulars	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)
Note: 9 - Non Current Asset		
Security Deposit	547.23	547.23
	547.23	547.23
Note: 10 - Inventories		
Project Work in Progress		
Opening Balance	344547.62	320022.80
Addition during the year:-		
KMC Charges	44117.69	206.48
Security Expenses	1470.00	1680.00
Electricity Charges		330.30
Architect Fees	140.00	5000.00
Construction Material	597.69	0.00
Job work & Labour charges	424.50	0.00
Interest Capitalized	22292.63	17308.04
	413590.13	344547.62
Note:11 - Trade Receivables		
Rent Receivables	758.43	621.01
	758.43	621.01
Trade Receivables Ageing Schedule (Outstanding for following periods from the due date of Payment)		
~ Not Yet Due	0.00	0.00
~ Less Than 6 Months	76.15	70.86
~ 6 Months - 1 Year	66.43	65.70
~ 1- 2 Year	131.40	128.30
~ 2- 3 Year	128.30	91.70
~More Than 3 Year	356.15	264.45
Unbilled	0.00	0.00
Note: 12 - Cash & Cash equivalents		
(a) Balance with banks		
Vijaya Bank	171.20	171.20
Kotak Mahindra Bank *	206.31	301.24
(b) Cash in Hand	1355.04	2263.81
	1732.55	2736.25
Note : 13 - Short Term Loans & Advances		
Advance to creditors	65.17	27.72
	65.17	27.72
Note : 14 - Other Current Assets		
GST Input	288.16	
	288.16	

For ROSE GARDEN COMPLEX PVT. LTD.

 Director

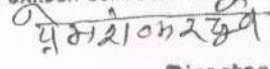


For ROSE GARDEN COMPLEX PVT. LTD.

 Director

ROSE GARDEN COMPLEX PRIVATE LIMITED		
Notes forming part of the Financial Statements for the year ended 31st March, 2022		
Rupees in hundreds		
Particulars	2022	2021
	Amount (Rs.)	Amount (Rs.)
Note: 15 Revenue from operation		
Rent Received	205.50	92.82
Service Charges	8.00	4.50
	211.50	97.32
Note: 16 Other Income:		
Provision Written off	41.30	0.00
	41.30	0.00
Note: 17 Project Cost		
Construction Material	597.69	0.00
Electricity Charges		330.30
Job work & Labour charges	424.50	0.00
Security Charges	1470.00	1680.00
Architect Fees	140.00	5000.00
Property Tax	44117.69	206.48
	46749.88	7216.78
Note: 18 Changes in inventories of finished goods & work-in-progress		
Inventories of work in progress at the beginning of the year	344547.62	320022.80
Inventories of work in progress at the end of the year	413590.13	344547.62
	-69042.51	-24524.82
Note: 19 Finance Cost		
Interest on Loan	22292.63	17308.04
Interest on Unsecured Loan	0.00	18.19
Interest on TDS	22292.63	17326.23
Note: 20 Other Expenses		
Brokerage Expenses	170.00	0.00
Professional & Legal Charges	25.00	150.00
Payment to Auditor		118.00
For Statutory Audit	100.00	
For Professional Fees	60.00	0.00
For Reversal of last year audit fees provision	-18.00	0.00
Filing Fees	70.00	67.00
Electricity Charges	0.00	13.80
Rent expenses	0.00	60.00
Rates and Taxes	50.00	0.00
Round Off	-0.11	
	456.89	408.80

For ROSE GARDEN COMPLEX PVT. LTD.

 Director



For ROSE GARDEN COMPLEX PVT. LTD.

 Director

ROSE GARDEN COMPLEX PRIVATE LIMITED

(CIN : U70101WB2006PTC109748)
At Premises No. 1, Jogendra Kaviraj Row
UNIT No. 601, 6th Floor, KOLKATA - 700007

Notes forming part of the Financial Statements for the year ended 31st March, 2022

NOTE 21 : DISCLOSURES UNDER ACCOUNTING STANDARD

21.1 Related Party Disclosure (AS. 18)

i Related Parties* and their relation

a Key Managerial Person :

Binay Kumar Dubey	Director
Prem Shankar Dubey	Director

b Enterprises over which key managerial person/their relatives have significant influence & having transactions during the year:-

BD Finance Pvt. Ltd	Binay Kumar Dubey & Prem Shankar Subey
Shree Highrise Pvt. Ltd.	Binay Kumar Dubey & Prem Shankar Subey

ii. Details of Related Party transactions and balances outstanding

Rupees in hundreds

Related Parties	Nature of Transaction	Amount Taken/ Credited	Amount Paid/ Debited	Interest Expense	TDS Deducted	Outstanding as on 31.03.2022
BD Finance Pvt. Ltd	Unsecured Loan	3910.00	6780.00	786.17	78.62	5930.98
Shree Highrise Pvt. Ltd.	Unsecured Loan	51432.46		3492.33	349.23	54575.56

* Note: Related parties have been identified by the management

21.2 Earning per share (EPS)(AS 20)

2021-22 2020-21
Rupees in hundreds

Net Profit/(loss) attributable to equity shareholders	-204.09	-329.67
Weightage average number of equity shares outstanding during the year	50,000	50,000
Face value of Equity shares	10.00	10.00
Basic & Diluted Earning per share	(0.41)	(0.66)

For ROSE GARDEN COMPLEX PVT. LTD.

[Signature]
Director



For ROSE GARDEN COMPLEX PVT. LTD.

[Signature]
Director

ROSE GARDEN COMPLEX PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

NOTE - 22 : Additional Regulatory Information

22.1 The company has not granted any loans or advances in the nature of loans granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013)

22.2 : Ratio Analysis

Sl. No.	Particulars	Numerator	Denominator	F.Y. 2021-22	F.Y. 2020-21	Variance(in %)	Reason, if variance >25%
1	CURRENT RATIO (In Times)	Total Current Assets	Total Current Liabilities	4.75	3.97	19.58%	N.A.
2	DEBT EQUITY RATIO (In Times)	Total Debt	Shareholder's Equity	18.73	14.29	31.06%	The ratio has increased due to the increase in the borrowings of the company
3	DEBT SERVICE COVERAGE RATIO (In Times)	Earnings available for debt service	Debt service	Since the earnings available is negative, hence this ratio is not relevant			
4	RETURN ON EQUITY (%)	Profit for the year less Preference Dividend (if any)	Average Shareholder's Equity	Since there is loss during the year, hence, this ratio is not relevant			
5	INVENTORY TURNOVER RATIO (In Times)	sales	Average Inventory	0.0006	0.0003	90.50%	Since there is a substantial increase in the revenue, hence there is an increase in the ratio.
6	TRADE RECEIVABLE TURNOVER RATIO (In Times)	Revenue from Operation	Average Trade Receivable	0.31	0.14	121.84%	The ratio has increased due to decrease in the receivables and increase in the revenue during the year.
7	TRADE PAYABLES TURNOVER RATIO (In Times)	Net Credit Purchases	Average Trade Payables	This ratio is not relevant as there is no trade payable.			
8	NET CAPITAL TURNOVER RATIO (In Times)	Revenue from Operation	Average Working Capital(i.e. Total Current Assets less Total Current Liabilities)	0.00072	0.00039	84.23%	The ratio has increased due to increase in the revenue from operation.
9	NET PROFIT RATIO(In %)	Profit for the year	Revenue from Operations	Since there is loss during the year, hence, this ratio is not relevant			
10	RETURN ON CAPITAL EMPLOYED (In %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	6.95%	6.81%	2.00%	N.A.
11	RETURN ON INVESTMENT (in %)	Income generated from Investments	Average Invested Fund	This ratio is not relevant for the Company since there is not earning from investments.			

22.3 The company has used the borrowings taken from banks for the purpose for which it is taken.

22.4 All the title deed of the immovable property is held in the name of the company.

22.5 There has been no revaluation regarding the Property, Plants & Equipments in the books of the company.

FOR ROSE GARDEN COMPLEX PVT. LTD.

FOR ROSE GARDEN COMPLEX PVT. LTD.

[Signature]
Director

[Signature]
Director



- 22.6 There is no intangible assets under development in the company.
- 22.7 The Company do not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 22.8 The company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- 22.9 The company has not been declared as a wilful defaulter by any bank or financial institution or other lender, therefore there is no requirement for any declaration in this regards.
- 22.10 The company does not have any relationship and transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 22.11 There is no requirement of any registration of any charges or satisfaction with the Registrar of Companies.
- 22.12 There is no Scheme of Arrangements that has to be approved by the Competent Authority in terms of section 230 to 237 of companies Act, 2013.
- 22.13 The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall
 a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
 b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 22.14 The Company has not received funds from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 22.15 There is no grants and donations received in this company.
- 22.16 The Company does not have any such transaction which is not recorded in the books of accounts that has been disclosed or surrendered as income during the year in the tax assessments under the Income Tax Act, 1961.
- 22.17 Section 135 (Corporate Social Responsibility) is not applicable on this company
- 22.18 There is no investment or trading in Crypto currency or Virtual Currency.

In terms of our separate report of even date.

For Sumanta & Co.
Chartered Accountants
Firm reg. No. 322554E



Priyanshi Agarwal
Partner
Membership No. 314704

Place: Kolkata
Dated: 09-09-2022

For and on behalf of the Board of Directors

For ROSE GARDEN COMPLEX PVT. LTD.

For ROSE GARDEN COMPLEX PVT. LTD.

Director

Director

Binay Kumar Dubey
Director
(Din: 00581027)

Prem Shankar Dubey
Director
(Din: 00580961)